

**Florida Shore & Beach Preservation Association
Annual Business Meeting
Hyatt Coconut Point Beach Resort, Bonita Springs**

**Thursday, September 12, 2024
12:05 p.m.**

- 1. Call to Order of the 2024 Annual Meeting**
- 2. Minutes of the September 28, 2023 Annual Meeting**
- 3. Financial Overview**
- 4. Election of Officers and Directors**
- 5. Old business/New business**

**Florida Shore & Beach Preservation Association
Minutes of the General Membership Meeting
Marriott Harbor Beach, Fort Lauderdale
September 28, 2023**

Vice-chair Steve Boutelle called the 2023 annual General Membership Meeting to order on September 28, 2023, at 12:14 p.m., from the Grand Salan of the Marriott Harbor Beach in Fort Lauderdale.

MINUTES OF THE November 15, 2022 ANNUAL MEETING: Steve Boutelle presented the minutes from the 2022 General Membership Meeting. Janet Zimmerman moved, and Mike McGarry seconded a motion to accept the minutes of the November 15, 2022 General Membership Meeting as written. Motion carried.

FINANCIAL REPORT: Steve presented the financial overview to members and referred to the two financial statements provided in the meeting packet. He noted the Statement of Financial Position through July 31, 2023, shows the association is in good financial standing with \$700,000 in combined checking and savings. Steve next discussed the Statement of Activity – Budget vs. Actual and explained this is the statement used by the board to gauge how well the association is doing compared to what was budgeted at the beginning of the year. Steve noted we are on or above budget in membership, BeachWatch, and the Tech Conference, and the annual conference is on track to be above budget in revenues and expenses due to the higher number of participants than expected. Hearing no questions, Mike McGarry moved to acknowledge receipt of the financial statements, and Charlie Hunsicker seconded the motion. Motion carried.

ELECTION OF OFFICERS AND DIRECTORS: Steve Boutelle presented the recommended Slate of Directors for the 2024-26 term, and confirmed the slate was approved by the Executive Committee and favorably considered by the Board of Directors at the September 27, 2023, board meeting for transmittal to the general membership today.

Nominations for the FSBPA Board of Directors were read aloud:

- Charles Mopps, Town of Longboat Key
- Dan Rowe, Bay County
- Andy Studt, Palm Beach County

He noted that Dan and Andy are nominated for their second and final three-year term on the board, as provided in the bylaws, and Charles Mopps is nominated for a first three-year term to fill the seat vacated by Charlie Hunsicker. Steve asked for additional nominations from the floor, and hearing none, he presented the Slate of Officers for the 2024 term. Steve announced the Slate of Officers on the ballot for consideration include:

Chair: Steve Boutelle, Lee County

Vice-Chair: Janet Zimmerman, Florida Inland Navigation District

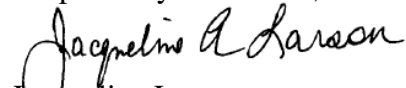
Secretary/Treasurer: Andy Studt, Palm Beach County

Steve asked for further nominations from the floor, and none were received. He called for a motion to approve the Slate of Directors for the 2024-2026 term and the Slate of Officers for 2024. Charlie Hunsicker made such a motion and Kevin Bodge seconded the motion. The motion was unanimously approved by voice vote.

OLD BUSINESS/NEW BUSINESS: Steve Boutelle opened the floor to old business or new business. None was introduced.

There being no further business, the meeting was adjourned at 12:20 p.m.

Respectfully Submitted,



Jacqueline Larson
Executive Director

Andrew Studt
Secretary-Treasurer



FLORIDA SHORE & BEACH PRESERVATION ASSOCIATION

A League of Cities and Counties on Beach and Coastal Issues

Florida Shore & Beach Preservation Association

Financial Overview

January 1, 2024 through July 31, 2024

*For informational purposes only and distribution
at the Annual Membership Meeting
September 12, 2024*

- Statement of Financial Position
- Statement of Activity - Budget vs. Actual

(from selected financial statements prepared by Jennifer A. Britt CPA)

Florida Shore & Beach Preservation Association, Inc.
Statement of Financial Position
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1002 · Regions Bank MMA	10,862.96
1004 · Regions Bank Checking	2,500.01
1015 · Prime Meridian MMA	145,431.03
1020 · Prime Meridian Checking	196,232.22
1021 · Prime Meridian - ICS Sweep	316,152.98
1022 · Prime Meridian - CD	50,000.00
1023 · Regions- CD	90,000.41
1010 · Petty Cash	200.00
Total Checking/Savings	811,379.61
Other Current Assets	
1251 · Accrued Interest Receivable	1,361.78
1301 · Prepaid Expense Tech Conference	3,157.20
1302 · Prepaid Annual Mtg Exp	16,252.18
1303 · Prepaid Expenses - Other	9,182.64
Total Other Current Assets	29,953.80
Total Current Assets	841,333.41
Fixed Assets	
1620 · Office Furniture & Equipment	
1625 · Computer Equipment	3,448.78
1610 · A/D - Furniture & Equipment	-4,240.31
1620 · Office Furniture & Equipment - Other	3,773.22
Total 1620 · Office Furniture & Equipment	2,981.69
Total Fixed Assets	2,981.69
Other Assets	
1405 · Right of Use Office Space	17,775.61
1400 · Security Deposits	3,010.35
Total Other Assets	20,785.96
TOTAL ASSETS	865,101.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2025 · Capital One CC	1,830.50
Total Credit Cards	1,830.50
Other Current Liabilities	
2130 · Lease Payable - Current Portion	15,864.06
Total Other Current Liabilities	15,864.06
Total Current Liabilities	17,694.56
Long Term Liabilities	
2530 · Lease Payable - Noncurrent	4,438.78
Total Long Term Liabilities	4,438.78
Total Liabilities	22,133.34
Equity	
3200 · Net Assets - Undesignated	539,232.83
Net Income	303,734.89
Total Equity	842,967.72
TOTAL LIABILITIES & EQUITY	865,101.06

Florida Shore & Beach Preservation Association, Inc.
Profit & Loss Budget vs. Actual
 January through July 2024

	<u>Jan - Jul 24</u>	<u>Budget</u>	<u>% of Budget</u>	<u>2023</u>
Ordinary Income/Expense				
Income				
4010 · Membership Dues	138,400.00	142,250.00	97.29%	
4011 · Membership Contributions	375.00	975.00	38.46%	
4015 · BeachWatch Dues	168,000.00	168,000.00	100.0%	
4020 · Annual Meeting - Income	202,410.00	411,580.00	49.18%	
4040 · Technical Conference - Income	197,031.34	165,438.00	119.1%	
4060 · Interest Income	12,966.49	2,400.00	540.27%	
4080 · Other Income	6,379.73	3,000.00	212.66%	
Total Income	<u>725,562.56</u>	<u>893,643.00</u>	<u>81.19%</u>	<u>934,134.53</u>
Expense				
4950 · Depreciation	352.94	605.00	58.34%	753.00
5025 · FSBPA personnel / Prof. Svcs.				
5145 · Payroll Service Fees	168.00	288.00	58.33%	
5050 · Payroll Expenses				
5010 · President Salaries	91,625.00	153,500.00	59.69%	
5011 · Executive Director Salary	64,771.25	107,465.00	60.27%	
5015 · Contract Employee	0.00	14,250.00	0.0%	
5051 · Payroll Tax Expense	15,139.01	25,118.00	60.27%	
5052 · Payroll - Wages & Salaries	41,225.00	67,100.00	61.44%	
5053 · Employee Retirement Plan Exp	5,928.62	9,842.00	60.24%	
5054 · Workers Comp Insurance	813.16	1,325.00	61.37%	
5055 · Health Insurance Expense	26,712.67	50,785.00	52.6%	
Total 5050 · Payroll Expenses	<u>246,214.71</u>	<u>429,385.00</u>	<u>57.34%</u>	
5120 · Administrative Expenses	1,099.39	4,000.00	27.49%	
5130 · Government Liaison				
5131 · Fees/Legislative Services	42,743.75	70,775.00	60.39%	
5132 · Expenses	4,778.94	5,750.00	83.11%	
Total 5130 · Government Liaison	<u>47,522.69</u>	<u>76,525.00</u>	<u>62.1%</u>	
5140 · Attorney/Legal Contingency Fees	0.00	5,000.00	0.0%	
5150 · Auditor & Tax Prep Fees	2,600.00	9,500.00	27.37%	
5151 · Accounting & Tax Consulting Fee	5,950.00	12,000.00	49.58%	
Total 5025 · FSBPA personnel / Prof. Svcs.	<u>303,554.79</u>	<u>536,698.00</u>	<u>56.56%</u>	<u>490,968.76</u>
5200 · Annual Meeting - Expenses	26,704.01	173,548.00	15.39%	193,806.76
5309 · Florida Resilience Conf Exp	0.00	71,410.00	0.0%	73,823.22
5300 · Seminar Series Expense	0.00	0.00	0.0%	845.63
5400 · Technical Conference	65,649.41	60,496.00	108.52%	54,215.08
5500 · Office Expenses	16,779.22	29,011.00	57.84%	26,513.28
5600 · Board Meetings	0.00	1,650.00	0.0%	349.05
5700 · Web Page	635.52	600.00	105.92%	183.87
5800 · Other Associations	5,178.55	11,735.00	44.13%	7,945.89
5900 · Misc.	2,973.23	6,270.00	47.42%	4,804.38
Total Expense	<u>421,827.67</u>	<u>892,023.00</u>	<u>47.29%</u>	<u>854,208.92</u>
Net Income	<u>303,734.89</u>	<u>1,620.00</u>	<u>18,749.07%</u>	<u>79,925.61</u>